

Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

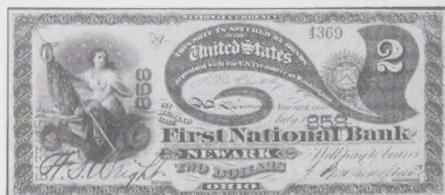
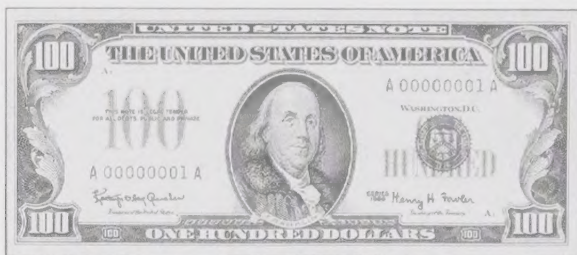
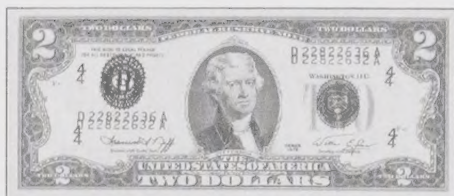
VOLUME LIII, NUMBER 1

JANUARY, FEBRUARY, MARCH 2021



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OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN

Volume LIII
January - February - March

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President's Column: A lot has happened since the last issue. We are running behind on dues, so if you haven't paid yet for 2021, please ante up. No Central States show this April but the auction is on and will be held in Dallas. A complete collection of Fractional Currency is on the block as are many Specimens and Proofs. There are some nice Canadian notes in the World auction. I have my eye on a few. Of concern to all of us is that Larry Falater suffered a fire at his home in southwestern Michigan. He and his family got out safely, but many notes were lost. I talked to him recently and his spirits are high, but he lost a lot of notes. His best notes were at the bank, but his loss is substantial. His home number rings on his cell phone. See below for a way to help Larry.

It looks like we can get through the Coved 19 epidemic, as more and more shots are available. I had my second shot a week ago. No news on whether there will a big Kansas City show this summer. Prices however, continue to strengthen, as collectors are adapting to Zoom meetings and internet auctions. We could use some articles, as I and Dave are running dry. Just do a short one and tell us about your passion or a neat find you made. I'm already looking forward to the Thanksgiving Michigan State show, but that is a way off. In the mean time...happy collecting to all.

Please Help

PMCM Charter Member 21

Lawrence Falater

A rescue and recovery account has been established in their names at the Fifth Third Bank, Hillsdale, Michigan.

**Fifth Third Bank, Hillsdale, Michigan
c/o Lawrence & Delphine Falater
Benefit Account #7936676092
10 S. Broad Street
Hillsdale, MI 49242**

The PMCM officers and Falater family thank-you for any consideration and prayers in this time of need.

OUR COVER: This month I’m showing off my most recent acquisition from the FUN auction in late January. It is a second title Small Size \$10 #1 serial number. It is pedigreed to the 1947 Grinnel auction, one of the greatest auctions ever. It was part of a sheet. Mr. Grinnel had uncut sheets of number 1 notes for the \$5, \$10, \$20, \$50 and \$100 notes of this title. They sold for a little more than double face value. This is certainly a highlight in my Detroit National Bank Note collection.

Secretary’s Report: Thanks and kudos to the 100 members who saw the inside back cover of the last 2020 editions and complied without further prompting. 70 members were sent individual reminders last week. Many members were accustomed to paying the previous treasurer when they visited at coin and currency shows. With the lack of numismatic shows I think this has caused these regulars to forget without the personal reminder.

New Members

3898 Chris Peruski

Donations

Michael Snyder, Lawrence Smulczenski and Joseph McCarthy added additional funds to their dues for the club. Thank you.

Remit \$12 for 2021 dues to:

PMCM
c/o Dave Gelwicks
P.O. Box 2596
Monroe, MI 48161

Treasurer’s Report:

	12/31/19	12/31/20	3/31/21
Fid. Equity Income	\$12,322.31	\$13,157.91	\$14,485.32
Fid. Limited Bond	\$6,000.82	\$6,310.25	\$6,248.15
PNC Checking	\$3,759.79	\$4,556.50	\$4,459.03
Total	\$22,082.92	\$24,024.76	\$25,192.50

Great Backs

By: Bill Brandimore

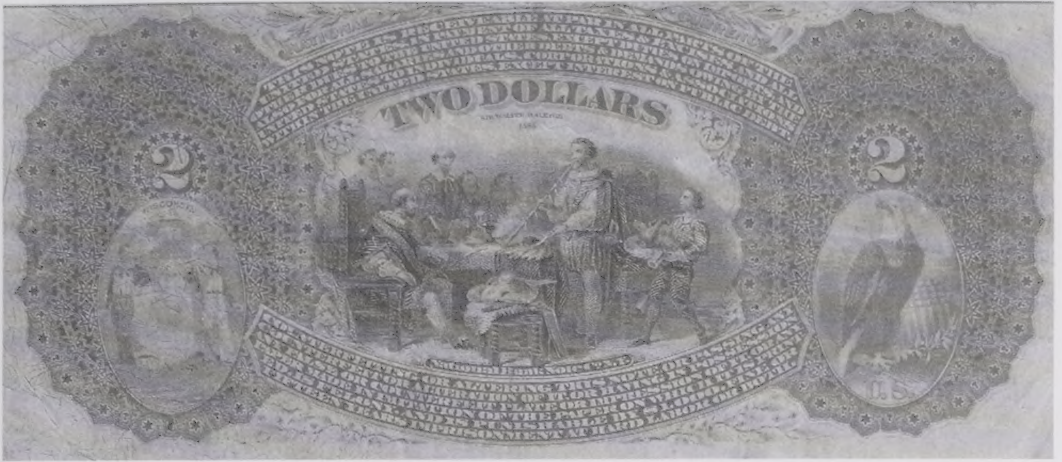
A lot of GI's in WWII really liked the pin up of Betty Grable's back. I like it too, but I really enjoy great backs on U.S. currency.

The Landing of the Pilgrims adorns the back of this 1902 National Bank Note, as well as the \$1 Original and Series 1875 note. The portrait was painted by Edwin White and engraved by Charles Burt. It is from The First National Bank In Detroit Michigan, Charter 10527.



The Landing of the Pilgrims

The famous Lazy Two Original and 1875 series note is one of the most popular U.S. notes. The portrait Walter Raleigh presenting Corn and Tobacco to the English was engraved by Louis Delnoce. Of the 6,447,090 notes printed, about 2,000 have survived and been included in a census. This portrait is particularly humorous as a pageboy is agape and dropping his tray at the vision of smoke coming out of Sir Walter's mouth. This note is from The La Crosse National Bank of La Crosse Charter 2344 and also bears the Coat of Arms of Wisconsin.



Sir Walter Raleigh
Corn and Tobacco to the English



The Five Dollar Original and 1875 notes carried a back portrait of The Landing of Columbus was painted by John Vanderlyn. Louis Delnoce and Walter Shirlaw both engraved a version for the Continental Bank Note Company. This note from The Fayette National Bank, Lexington, KY, Charter 1720, and also bears the Coat of Arms of Kentucky.



Landing of Columbus

The Ten Dollar Original and 1875 National Bank Note has an amazing portrait of DeSoto discovering the Mississippi was engraved by Frederick Girsch. This engraving was also used on the back of the 1918 \$500 Federal Reserve note. The \$10 National in both series is quite scarce with a census total of about 1300 in 2014. This note is from The First National Bank of Vincennes, Charter 1873, and also bears the Coat of Arms of Indiana.



De Soto Discovering The Mississippi

The last note in this article is from The Merchant and Manufacturer's Bank of Detroit, Charter 2365. It bears the Coat of Arms of Michigan. It depicts The Baptism of Pocahontas and was painted by John G. Chapman and engraved by Charles Burt. A 2014 census figure is 678, only 170 of which are Original Series.

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to Editor

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MICHIGAN MINING SCRIP

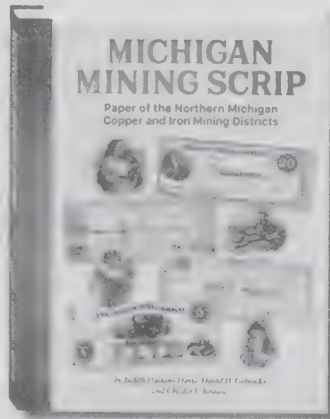
Paper of the Northern Michigan
Copper and Iron Mining Districts

Take a journey with the authors as they present a colorful and informative reference of various documents from Michigan's historical copper and iron mining eras.

Like the depths of the Quincy or Iron Cliff mines, these authors have gone deep into collections, basements and archives to present both unique and common documents representative of the years 1824 to 1963.

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Baptism of Pocahontas



Embarkation of Pilgrims¹

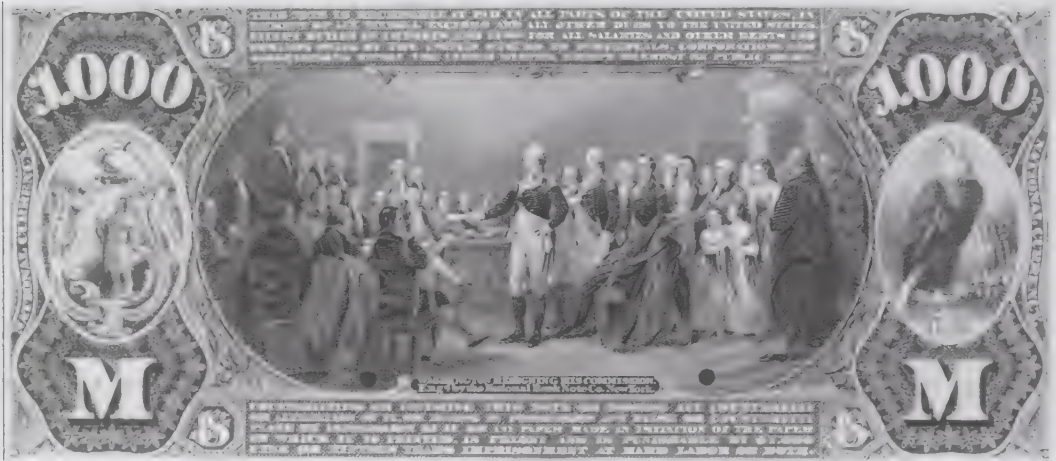


Declaration of Independence²

Original Series notes were issued from 1865 to 1875 during the First Charter Period. These were authorized by the National Bank Act of June 3, 1864 and printed in \$1, \$2, \$5, \$10, \$20, \$50, \$100, \$500, and \$1,000 denominations by private companies.



Surrender of Gen. Burgoyne³



Washington Resigning His Commission⁴

**1, 2, 3, 4 Source: wikipedia.org/wiki/Art_and_engraving_on_United_States_banknotes.

Original Series

\$1 Denomination	___1,332 Banks
\$2 Denomination	___1,324 Banks
\$5 Denomination	___2,161 Banks
\$10 Denomination	___1,842 Banks
\$20 Denomination	___1,748 Banks
\$50 Denomination	___751 Banks
\$100 Denomination	___656 Banks
\$500 Denomination	___91 Banks
\$1,000 Denomination	___35 Banks

If you're interested in information on who painted and who engraved various notes. Check out Chambliss and Hessler's *The Comprehensive Catalog of U.S. Federal Large-Size Notes, 1861-1929*. Speckles Press, 2014.

References: www.rarecurrency.com, U.S. Bureau of Engraving and Printing

WANT ADS

Wanted: \$1 Lucky money 2017 Series, Cleveland (D) & St. Louis (H) FR Bank. \$1 Lucky money 2013 Series, Philadelphia (C), Cleveland (D) & St. Louis (H) FR Bank. \$1-1963 BB mule, \$1-1981 Star Notes serial # range D01280001-03200000. William Nettles, 5664 Rainbow Pkwy., Toomsaba, MS 39364. PMCM #3739.

Looking for \$1 Star notes-1963A, 1969, 1974, 1977, 1977A & 1981. Wish to purchase a few of each series. Bill Nettles 5664 Rainbow Parkway, Toomsaba, MS 39364 Email wrnetts2@gmail.com PMCM #3739.

Join the Currency Club of Chester County. Dues are \$15 per year which includes a 9 page monthly newsletter. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester, PA. For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380. PMCM #3707.

Selling graded world banknotes, coins and much more! Also many banknotes and coins are available but not graded. For sale at <https://store.pcshomepage.com> Robert (Bob) Bowes, 190 East 8th Street #1618, Holland, MI 49422. PMCM #3874.

Looking for a \$20 Obsolete Michigan note on the City Bank of Detroit. Also interesting Detroit notes in general. Help me complete my \$5 Minneapolis Small Head FRN collection: Need 1928B*, 1934B Mule, and 1934D*. Email billbrandimore@charter.net PMCM-HLM-19.

Wanted: Please let me know if you have \$1 Fed 2013 CC (FW), DH (FW), GI(FW) in crisp unc condition, will buy or trade. Daryl Crotts, PO Box 780383, Wichita, KS 67278. PMCM #3088.

Matched serial number set "Canadian Devil in Hair" Denominations \$1, 2, 5, 10, 20, 50, 100 bills all serial number 0000021. All crisp – Coyne/Towers signatures. Custom plexiglass case. Stan Czerminski, 4332 288th Street, Toledo, Ohio 43611. PMCM Life #3.

U.S and Foreign currency collection of 133 notes, average to uncirculated. Includes U.S., Canadian, Great Britain and Military WWII. Paid over \$300 in 1980. Best offer. Harold Heintz 6768 Bianco #14, Alanson, MI 49706. PMCM #3884.

Wanted: Any denomination, CU Plus preferred. Serials 77787778, 788778, 77788777. Glen@rtman.com Glen Ridgway 248-505-1724. PMCM #3895.

Looking for Nationals from Springfield, Ohio, Large and Small. Also looking for 1928 thru 1935H Silver Certificates, especially Star notes. Sell your extras. Thomas A Kuss, 2723 Woodford Dr., Springfield, Ohio 45503. 1949. PMCM #3422.

Wanted: Coins from Kenya without holes; currency from any country portraying elephants on either side of bill. Harold Raymond Heintz. 676 Bianco #14, Alanson, Michigan 49706. PMCM #3884.

Wanted! New York B District FRN \$5 and \$10 Series 1963 through 1995. Email mich1957ael@yahoo.com or write with price and description. Michael P. Farrell, 505 Tri City Rd., Somersworth, NH 03878. PMCM #3688.

Selling FRN \$1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM #3859.

Wanted: POW Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, PO Box 195, Mayville, MI 48744. PMCM LM.

Wanted: \$5 1902 FNB of Sault Ste. Marie M 3547. Dr. Lee price \$1200. G-VG clear pen signatures. Early large notes on this bank are rare. What do you have to trade? Larry Falater, POB 81, Allen, MI 49227. PMCM PLM-5.

Wanted: Muskegon, MI Nationals (Large Size Date Backs or Plain Backs) Call 231-740-066 or 231-766-8298, jsfitzpat39@comcast.net, Name your price. Jerry Fitzpatrick, 2137 W Glen Ct., Muskegon, MI. 49441. PMCM #3824.

Wanted: Upper Peninsula of Michigan Nationals or Mining Scrip and Paper. Contact monroecyo@hotmail.com. Dave Gelwicks PMCM #3025.

Wanted: Small Size Silver Certificates-Mules, 1935A and 1935. Inchanik44@gmail.com, John Hanik, PO Box 724, Farmingdale, NY 11735. PMCM-LM32.

Wanted: Two specific issues of Bank Note Reporter, 1973, Volume 1 No. 12 and January 1993. Other back issues of same. Peter Huntoon@outlook.com PMCM #344.

Wanted: Texas \$100 NBN's. Also Charter 9353 \$5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings, 24814 Lakebriar Dr., Katy, TX 77494. PMCM #3150.

Wanted: Better Alabama Paper money, e.g., Nationals, Obsoletes, and Chits. Call (256) 468-5891, David Hollander, 406 Viduta Pl., SE, Huntsville, AL 35801. PMCM #3317.

Web Notes: Buying & Trading. Send Block, plate combo and serial number. Email: Simpson_s@bellsouth.net, Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317. PMCM #3321.

Wanted: Granville, Ohio and Westport, CT. Nationals. I'll surprise you with my generosity. PTJSchwartz@yahoo.com. John Schwartz, PO Box 832, New Canaan, CT. PMCM #1111.

Wanted: High denomination obsoletes (\$500 and up) 515-261-7083 Leave a message if no answer. Mike Agan, PO Box 16044, Des Moines, Iowa 50316-9401. PMCM # 3704.

Wanted: Gem CU 2001 (K11) Dallas \$10 FRN pair. Gem (C3) Philly \$5 FRN Pair (FW or W.) Email Henry J44@gmail.com W/Prices. Henry Jenkins, PO Box 3529, Merced, CA 95344. PMCM #3582.

World Banknotes specializing in Emergency currency info@tonyjamesnoteworld.biz Tony James, PO Box 191 Maroubra, NSW 2035, Australia. PMCM #3805.

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr., 481 Dominique Ct., Sykesville, Maryland 21784. PMCM #1452.

Looking to complete a set of all 256 possible serial number combinations of 0's- 2's in an 8 number serial number. Any type or denomination. Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville, WI 53545. PMCM# 3439.

\$1.00 1985 series H* FRN Ch CU for sale Best Offer! Other \$1.00 FRN Available. (1) Roll of .37 cent Flag Imperf stamps original for sale. Only (2) rolls found. Joe Ramos, PO Box 2565, Montebello, CA 90640-7365. PMCM #2256.

Looking to buy National Banknote from Redfield, South Dakota. Please call 517-285-2364 or email drothfeld@hotmail.com. Dany Rothfeld, 5634 Wood Valley Dr. Haslett, MI 48840. PMCM #3721.

Wanted: Ch CU/Gem Small size FRN's from Minneapolis, any denomination or series, having a star radar serial number. Pvs888@yahoo.com Phil Sarcione, PO Box 209, Chesterfield, NM 03443. PMCM #3101.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-266-3219 John Spohn, Auburn, MI 48611. PMCM #3550.

Wanted! New Hampshire Large & Small size. Email with price and description. dsundman@LittletonCoin.com, PMCM #3418.

Wanted: Michigan Obsolete Erie and Kalamazoo Railroad Bank Notes, specifically need examples of \$50 and \$100 denominations and also uncut sheets of any denomination. John Vrbancic, PO Box 19013, Kalamazoo, MI 49019. PMCM #3856.

Looking to purchase \$2 2009 Lucky Money KH sheets of 4 or 8 notes for block collectors. I also have s I need KB, KG, KH in singles. 4 Note or 8 Note sheets, I also 2 2003A HC, HD, HF, HG for sale. Email me at rwells6@cox.net Richard Wells, PO Box 2482, Yorktown, VA 23692. PMCM# 3054

Make me an offer.... 78 4-note BEP \$1 FRN Sheets (1981-2009) unmounted. List available! Dollarsavr@aol.com Ed Zegers Jr., 17209 Falstaff Ln., MD 20832-2909. PMCM #1116.

FRN TRADERS LIST

Daryl A Crotts, PO Box 780383, Wichita, KS 67278-0383, 316-681-3688

Robert Azpiazu, Jr., PO Box 1565, St. Augustine, FL 32085, \$1 and \$5

Michael A Crabb, Jr., PO Box 17871, Memphis, TN 38187-0871

Don Patrick, 501 Campusview St. #2, Garden City, KS 67846, \$1 and \$5

Alex Delatola, PO Box 577, Pittstown, NJ 08867

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E. E. Jones
Register of the Treasury

I

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WILL PAY TO THE BEARER ON DEMAND

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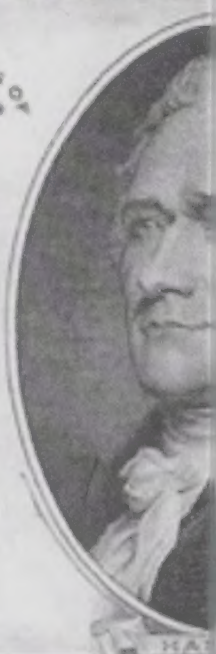
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SERIES A
1929



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